

**DAUGHERTY PUBLIC LIBRARY BOARD MINUTES**  
**Daugherty Public Library – July 6, 2021 7:00 pm**

**Board Members Present:** Kuni, Dell, LaCroix, Cleveland, Aguirre, Branson, Kolbe

**Board Members Absent:** none

**Librarian Present:** Carol Brockmeyer

**Community Attendees:** Kyle Steibel, investment counselor CUNA

**The July 6, 2021 Daugherty Public Library Board meeting** was called to order at 7:00 pm by President, Kim Kuni.

A presentation was given by Kyle Steibel, a representative of CUNA investment services, which is associated with Scott Credit Union. Mr. Steibel presented several options for investment of library funds. Discussion was held in a question and answer format between board members and Mr. Steibel. Upon completion of discussion, Mr. Steibel left the meeting and the board meeting resumed at 8:04 pm.

**The June 1, 2021 minutes were read** with the following correction to be made. The term of Karen LaCroix will expire in 2023, not in 2025. Contingent upon correction, minutes were approved with motion made by Dell, second by Aguirre. Motion passed. Minutes will be filed for audit.

**Treasurer's Report:** The July report is incorporated with the finance committee report and the monthly bills, both which are referenced in minutes that follow.

**Bills** were presented for review and discussed.

Motion made by Cleveland, second by Dell to accept bills as presented and paid. Motion passed. Report will be filed for audit.

**Librarian's Report:** Mark Peebles has been contacted about the levy of a special tax to increase the amount of funds available to cover the cost of the annual audit. Atty Peebles has agreed to do so.

A non-residents card fee has been calculated to be \$49.50. Dell made the motion, second by Cleveland to accept \$49.50 as the nonresident library fee. Motion passed. Discussion occurred with librarian's report. Motion by Cleveland, second by Dell to accept the report as presented. Motion passed.

**Committee Reports:**

**Building and Grounds – Cleveland** – a member of the community has been contacted about power washing, grounds keeping – will have more to report at August meeting - condition of concrete and flagpole in front of building were also discussed – Cleveland will report on research he has done regarding cleaning companies

**Finance - Dell** – July 1<sup>st</sup> is the beginning of the fiscal year for the library

\* Aguirre made a motion, second by Kuni that the library board ratify the bills paid each month, and reference them as "paid bills." Motion passed. **Resolution 0.21-001**

\* Cleveland made a motion, second by LaCroix that Carol, as executive officer of the board, be allowed to spend up to \$1500.00, part of a special reserve fund, in the event of an emergency, without having prior approval from the board. Motion passed. **Resolution 0.21-002**

A summary of library investments was presented to the board by chairperson Dell with information about return on investments and investment options. This document was discussed earlier in the board meeting with Mr. Steibel acting as a consultant.

A motion was made by Branson, second by Dell, to cash in the Daugherty Trust CD upon maturity, currently held at Scott CU, and place the funds in the organizational share account until a proper investment can be made. Motion passed.

Linda Branson reported on her findings about Heating and AC rebates from Ameren. The rebate involves nineteen pages of paperwork, reimbursement up to \$10,000. Linda will begin work on this immediately and will check to see if the library qualifies for this program. More information will be presented at the August meeting. Linda Branson indicated the need for a strong financial plan for the future. It was suggested that a finance subcommittee meet before the August board meeting with a proposed five year financial plan. Because of a time factor, a motion was made by Branson, with second by LaCroix, for the finance committee to submit a financial outlook forecast to the board by the January 1, 2022 library board meeting. Motion passed.

**Community Outreach:** Kolbe – ideas for fund raising are being developed but what will the profits support? will contact Leslie Sopp about “Library Friends,” - will draft a letter asking the Library Friends for a donation for the heating and AC project

**Communications:** none

**Unfinished business:** hiring of personnel – Promethean board and projector

**New Business:** Rick Aguirre has asked for the updating of the library website. It has been suggested that a board member profile be completed which might appear on the library page.

With no further business a motion was made by Dell with second by Aguirre to adjourn the meeting. Motion passed. Meeting adjourned at 9:13 pm.

Submitted by Marlene Kolbe, Secretary

#### **DAUGHERTY PUBLIC LIBRARY TRUST MEETING July 6, 2021**

**The July 6, 2021 Daugherty Public Library Trust meeting** was called to order at 9:14 by President Kim Kuni.

**The minutes from the June 1, 2021 meeting** were read. Motion made by Dell, with second by Aguirre to accept minutes as read. Motion passed.

**New Business:** Kim Kuni and Anita Dell are named on the Daugherty Library Trust account and Dell is duly bonded for two years. Carol Brockmeyer and Kim Kuni are on the Region’s Bank account. Carol Brockmeyer and Kim Kuni are on the deposit box located at Region’s bank.

**Old Business:** none

With no further business a motion was made by Aguirre, with second by Cleveland to adjourn the meeting. Motion passed. Meeting adjourned at 9:18pm.

Submitted by Marlene Kolbe, Secretary